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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

I am strongly opposed to legislation that prevents me from using options as a means of reducing risk and increasing income in my retirement accounts.

I have spent considerable effort to learn how to properly use these instruments to achieve these goals. and do not believe it is in my best interests or the best interest of any responsible party to deny the use of these instruments.

I realize that these instruments can be used to gamble as well as invest. It is not the proper role of Government to protect me from myself should I choose to abuse them. In addition, there are numerous other investment products that can be used for those purposes; singling out options will not prevent people from gambling with their retirement accounts, simply force them into different risky choices.

Do NOT deprive me and millions of other Americans the right to secure their retirement by reducing their choices.